

**World Headquarters**  
358 Hall Avenue  
P. O. Box 5030  
Wallingford, CT 06492-7530  
Telephone (203) 265-8900

**FOR IMMEDIATE RELEASE**

**For Further Information:**

Diana G. Reardon  
Senior Vice President and  
Chief Financial Officer  
203/265-8630  
[www.amphenol.com](http://www.amphenol.com)

**2008 FOURTH QUARTER RESULTS  
REPORTED BY AMPHENOL CORPORATION**

Wallingford, Connecticut. January 15, 2009. Amphenol Corporation (NYSE-APH) reported today that fourth quarter 2008 diluted earnings per share increased 2% to \$.56 compared to \$.55 per share for the comparable 2007 period. Such per share amount for 2008 includes the benefit of \$.03 per share relating to the cumulative effect of a reduction in the Company's effective tax rate from 29% to 28%. Sales for the fourth quarter 2008 decreased 3% to \$755.3 million compared to \$777.3 million for the 2007 period. Currency translation had the effect of decreasing sales by approximately 4% or \$29.7 million in the fourth quarter 2008 compared to the 2007 period.

For the full year ended December 31, 2008, diluted earnings per share was \$2.34 compared to \$1.94 per share for the 2007 period. Sales for the full year ended December 31, 2008 were \$3,236.5 million compared to \$2,851.0 million for the 2007 period. Currency translation had the effect of increasing sales by approximately 1% or \$34.3 million for the full year 2008 period when compared to the 2007 period.

Amphenol Executive Chairman, Martin H. Loeffler, stated: “We are very pleased to report fourth quarter results with sales of \$755 million, operating income margin of 18.9% and earnings per share of \$.56, a strong performance given the very challenging environment. On a local currency basis, sales were down about 9% sequentially from the third quarter of 2008 reflecting the sudden and severe slowdown in demand in most markets particularly in automotive and communications related markets. Sales were approximately equal to prior year levels in local currencies with strength in global wireless communications and military and aerospace markets, offsetting declines in the automotive, industrial and IT and data com equipment markets. While our fourth quarter results have certainly been impacted by the well publicized economic slowdown, the results continue to show the significant benefits of the Company’s diversity. In addition, it is extremely rewarding that even in this difficult environment, profitability and cash flow remain strong. Our experienced operating management team has reacted swiftly to the softening demand with a strong focus on cost reductions, including a headcount reduction of about 17% of our total workforce in the quarter. I am very proud of our organization as we continue to execute well in a challenging environment.”

“Effective January 1<sup>st</sup>, in accordance with our previously announced succession plan, R. Adam Norwitt succeeded me as CEO of Amphenol. I am confident that under his leadership Amphenol can look forward to a very prosperous future. I will continue as Executive Chairman to support our mission to achieve our long term goals.”

Amphenol President and Chief Executive Officer, R. Adam Norwitt stated: “Consistent with our strategy, at the end of the quarter, the Company completed the acquisition of a high technology manufacturer of antenna products for the wireless infrastructure market

with annual sales of approximately \$50 million. We are excited by the potential created by this excellent addition to our wireless technology offering.”

“While economic conditions are uncertain and based on current currency exchange rates, we anticipate a further moderation in demand in Q1 2009. Accordingly, we expect revenues for Q1 2009 in the range of \$650 million to \$665 million and EPS in the range of \$.39 and \$.41. Forecasting in the current economic environment is increasingly difficult given the significant uncertainty regarding future demand levels. As a result, until market conditions become more predictable, the Company will not be providing sales and EPS guidance beyond the next quarter. While the difficult economic environment has a dampening effect on current demand, we believe we can perform well in such an environment due to our leading technology, increasing positions with our customers in diverse markets, worldwide presence, lean cost structure and dynamic entrepreneurial management.”

“We continue to be excited about the future. The strength of our management team and the sustained financial strength of the Company provide a solid base for future performance. I am confident in the ability of our outstanding organization to meet the challenges presented, to preserve profitability and to capitalize on opportunities to expand our market position.”

The Company will host a conference call to discuss its fourth quarter results at 1:00 PM (EST) January 15, 2009. The toll free dial-in number to participate in this call is 888-395-9624; International dial-in number is 517-623-4547; Passcode: Reardon. There will be a replay available until 9:00 P.M. (EST) on Monday, January 19, 2009. The replay

numbers are as follows: toll free dial-in number is 800-937-4854 and International dial-in number is 402-220-5185.

A live broadcast as well as a replay will also be available on the Internet at <http://www.amphenol.com/index.cfm/fuseaction/financial.webcasts>.

Amphenol Corporation is one of the world's leading producers of electronic and fiber optic connectors, cable and interconnect systems. Amphenol products are engineered and manufactured in the Americas, Europe and Asia and sold by a worldwide sales and marketing organization. Amphenol has a diversified presence as a leader in high growth segments of the interconnect market including: Military, Commercial Aerospace, Automotive, Broadband Communication, Industrial, Information Technology and Data Communications Equipment, Mobile Devices and Wireless Infrastructure.

Statements in this press release which are other than historical facts are intended to be "forward-looking statements" within the meaning of the Securities Exchange Act of 1934, the Private Securities Litigation Reform Act of 1995 and other related laws. While the Company believes such statements are reasonable, the actual results and effects could differ materially from those currently anticipated. Please refer to [Part I, Item 1A] of the Company's Form 10-K for the year ended December 31, 2007, for some factors that could cause the actual results to differ from estimates. In providing forward-looking statements, the Company is not undertaking any duty or obligation to update these statements publicly as a result of new information, future events or otherwise.

**AMPHENOL CORPORATION**  
**CONDENSED CONSOLIDATED STATEMENTS OF INCOME**  
(dollars in thousands, except per share data)

	Three months ended December 31,		Twelve months ended December 31,	
	2008	2007	2008	2007
Net Sales.....	\$ 755,282	\$ 777,270	\$ 3,236,471	\$ 2,851,041
Cost of sales.....	<u>514,876</u>	<u>522,463</u>	<u>2,187,318</u>	<u>1,920,900</u>
Gross profit.....	240,406	254,807	1,049,153	930,141
Selling, general and administrative expense.....	<u>98,006</u>	<u>101,309</u>	<u>416,914</u>	<u>377,283</u>
Operating income.....	142,400	153,498	632,239	552,858
Interest expense.....	(10,041)	(9,484)	(39,627)	(36,876)
Other expenses, net.....	<u>(2,674)</u>	<u>(3,532)</u>	<u>(10,458)</u>	<u>(14,998)</u>
Income before income taxes.....	129,685	140,482	582,154	500,984
Provision for income taxes.....	<u>(30,952)</u>	<u>(40,489)</u>	<u>(163,003)</u>	<u>(147,790)</u>
Net income.....	<u>\$ 98,733</u>	<u>\$ 99,993</u>	<u>\$ 419,151</u>	<u>\$ 353,194</u>
Net income per common share - Basic .....	<u>\$ 0.57</u>	<u>\$ 0.56</u>	<u>\$ 2.39</u>	<u>\$ 1.98</u>
Average shares outstanding - Basic .....	<u>173,797,473</u>	<u>178,645,544</u>	<u>175,663,797</u>	<u>178,453,249</u>
Net income per common share - Diluted .....	<u>\$ 0.56</u>	<u>\$ 0.55</u>	<u>\$ 2.34</u>	<u>\$ 1.94</u>
Average shares outstanding - Diluted .....	<u>175,545,630</u>	<u>182,611,873</u>	<u>178,813,013</u>	<u>182,503,969</u>

**AMPHENOL CORPORATION**  
**CONDENSED CONSOLIDATED BALANCE SHEETS**  
(dollars in thousands)

	December 31, <u>2008</u>	December 31, <u>2007</u>
<b>ASSETS</b>		
Current Assets:		
Cash and cash equivalents.....	\$214,987	\$183,641
Accounts receivable, less allowance for doubtful accounts of \$14,982 and \$12,468, respectively.....	515,999	510,411
Inventories.....	512,507	456,882
Other current assets.....	<u>92,371</u>	<u>72,874</u>
Total current assets.....	1,335,864	1,223,808
Land and depreciable assets, less accumulated depreciation of \$510,764 and \$483,296, respectively.....	344,515	316,194
Goodwill.....	1,232,335	1,091,828
Other long-term assets.....	<u>81,445</u>	<u>43,903</u>
	<u>\$2,994,159</u>	<u>\$2,675,733</u>
<b>LIABILITIES &amp; SHAREHOLDERS' EQUITY</b>		
Current Liabilities:		
Accounts payable.....	\$305,950	\$295,391
Accrued salaries, wages and employee benefits.....	59,644	54,963
Accrued income taxes.....	65,846	39,627
Accrued acquisition-related obligations.....	120,357	55,212
Other accrued expenses.....	82,596	74,213
Current portion of long-term debt.....	<u>439</u>	<u>1,075</u>
Total current liabilities.....	634,832	520,481
Long-term debt.....	786,020	721,561
Accrued pension and post employment benefit obligations.....	161,669	101,804
Other long-term liabilities.....	62,213	66,973
Shareholders' Equity:		
Common stock.....	171	181
Additional paid-in capital (deficit).....	22,746	(43,647)
Accumulated earnings.....	1,467,099	1,431,635
Accumulated other comprehensive loss.....	(140,591)	(43,644)
Treasury stock, at cost.....	<u>-</u>	<u>(79,611)</u>
Total shareholders' equity.....	<u>1,349,425</u>	<u>1,264,914</u>
	<u>\$2,994,159</u>	<u>\$2,675,733</u>

**AMPHENOL CORPORATION**  
**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW**  
(Unaudited)  
(dollars in thousands)

	Twelve months ended December 31,	
	2008	2007
Net income.....	\$ 419,151	\$ 353,194
Adjustments for cash from operations:		
Depreciation and amortization.....	91,302	82,348
Stock-based compensation.....	16,316	12,444
Net change in non-cash components of working capital.....	(39,996)	(62,994)
Net change in other long term assets and liabilities.....	(5,250)	2,907
Cash provided by operations.....	481,523	387,899
Cash flow from investing activities:		
Additions to property, plant & equipment.....	(107,340)	(98,418)
Purchase of short term investments.....	(2,938)	(1,360)
Investments in acquisitions.....	(135,807)	(179,300)
Cash flow used in investing activities.....	(246,085)	(279,078)
Cash flow from financing activities:		
Net change in borrowings under revolving credit facilities.....	61,914	41,622
Purchase of treasury stock.....	(293,625)	(93,594)
Proceeds from exercise of stock options.....	27,081	34,550
Excess tax benefits from stock-based payment arrangements.....	21,307	23,691
Dividend payments.....	(10,617)	(10,710)
Cash flow used in financing activities.....	(193,940)	(4,441)
Effect of exchange rate changes on cash and cash equivalents	(10,152)	5,126
Net change in cash and cash equivalents.....	31,346	109,506
Cash and cash equivalents balance, beginning of period.....	183,641	74,135
Cash and cash equivalents balance, end of period.....	\$ 214,987	\$ 183,641
<b><u>Cash paid during the period for:</u></b>		
Interest.....	\$ 39,180	\$ 36,238
Income taxes.....	124,929	100,772

**AMPHENOL CORPORATION**  
**SEGMENT INFORMATION**  
(dollars in thousands)

	Three months ended December 31,		Twelve months ended December 31,	
	2008	2007	2008	2007
<b>Trade Sales:</b>				
Interconnect Products	\$ 692,656	\$ 706,423	\$ 2,950,570	\$ 2,569,281
Cable Products	62,626	70,847	285,901	281,760
Consolidated	<u>\$ 755,282</u>	<u>\$ 777,270</u>	<u>\$ 3,236,471</u>	<u>\$ 2,851,041</u>
<b>Operating income:</b>				
Interconnect Products	\$ 147,919	\$ 155,100	\$ 648,605	\$ 558,646
Cable Products	7,004	8,540	32,535	34,864
Stock-based compensation expense	(4,539)	(3,180)	(16,316)	(12,444)
Other operating expenses	(7,984)	(6,962)	(32,585)	(28,208)
Consolidated	<u>\$ 142,400</u>	<u>\$ 153,498</u>	<u>\$ 632,239</u>	<u>\$ 552,858</u>
<b>ROS%:</b>				
Interconnect Products	21.4%	22.0%	22.0%	21.7%
Cable Products	11.2%	12.1%	11.4%	12.4%
Corporate - Stock-based compensation	-0.6%	-0.4%	-0.5%	-0.4%
Corporate - all other	-1.1%	-0.9%	-1.0%	-1.0%
Consolidated	18.9%	19.7%	19.5%	19.4%